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What is the NoMa BID assessment?

The BID taxes for the nonexempt real properties in the NoMa Improvement Association BID shall be:

- (A) The amount of \$0.1639 per rentable square foot for buildings of 50,000 square feet or more, which rate shall become effective one year after issuance of final certificate of occupancy; provided, that those buildings which have a certificate of occupancy or other District license for distribution, manufacturing, industrial, storage, or similar warehouse use shall be assessed at the rate set forth in subparagraph (B) of this paragraph;
- (B) The amount of \$0.0547 per \$100 of the prior year's assessed value of all buildings that are less than 50,000 square feet or other unimproved land;
- (C) The amount of \$98.35 per hotel room annually; and
- (D) The amount of \$131.13 per unit annually for nonexempt residential condominium properties.